



State of New Jersey
CASINO CONTROL COMMISSION
TENNESSEE AVENUE AND BOARDWALK
ATLANTIC CITY NJ 08401

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Commissioners

(609) 441-3422

April 2, 2004

Dear Subscriber:

Enclosed is the New Jersey Casino Industry Quarterly Financial Reports for the fourth quarter ending December 31, 2003.

If you have any questions, please contact me at (609) 441-3799. You can also contact us by e-mail at dheneghan@ccc.state.nj.us. If you have any questions about your subscription, please contact Josephine Nanfara Steindl at (609) 441-3211 or by e-mail at jsteindl@ccc.state.nj.us.

Sincerely,

A handwritten signature in cursive script, reading "Daniel J. Heneghan".

Daniel J. Heneghan
Public Information Officer

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Enclosures

**ATLANTIC CITY CASINO INDUSTRY
STATEMENT OF INCOME STATISTICS
FOR THE QUARTER ENDED DECEMBER 31, 2003 AND 2002**
(\$ in Thousands)

	Net Revenue		Fav (Unfav) Var %	Gross Operating Profit		Fav (Unfav) Var %	Net Income		Fav (Unfav) Var %
	<u>2003</u>	<u>2002</u>		<u>2003</u>	<u>2002</u>		<u>2003</u>	<u>2002</u>	
AC Hilton	\$ 67,905	\$ 66,860	1.6	\$ 10,367	\$ 10,937	(5.2)	\$ (755)	\$ 1,227	N/A
Bally's AC*	150,491	155,497	(3.2)	28,858	34,990	(17.5)	(1,816)	4,876	N/A
Borgata	141,821	-	N/A	35,466	-	N/A	6,739	-	N/A
Caesars	116,211	118,934	(2.3)	28,186	33,863	(16.8)	592	4,193	(85.9)
Harrah's	98,855	105,289	(6.1)	37,066	41,258	(10.2)	10,145	8,114	25.0
Resorts	43,731	51,416	(14.9)	1,656	4,494	(63.2)	(4,317)	(2,579)	(67.4)
Sands	38,386	40,850	(6.0)	286	321	(10.9)	(9,330)	(7,549)	(23.6)
Showboat	81,889	79,311	3.3	25,315	23,316	8.6	(2,574)	(4,078)	36.9
Tropicana	82,754	99,058	(16.5)	13,890	25,187	(44.9)	5,519	(598)	N/A
Trump Marina	55,372	61,689	(10.2)	10,860	12,517	(13.2)	(6,870)	(13,655)	49.7
Trump Plaza	65,822	73,282	(10.2)	12,573	14,299	(12.1)	(13,657)	(8,856)	(54.2)
Trump Taj Mahal	110,848	117,533	(5.7)	26,310	30,428	(13.5)	(11,975)	(9,619)	(24.5)
Industry	<u>\$ 1,054,085</u>	<u>\$ 969,719</u>	8.7	<u>\$ 230,833</u>	<u>\$ 231,610</u>	(0.3)	<u>\$ (28,299)</u>	<u>\$ (28,524)</u>	0.8

* Bally's AC 2002 restated to include Claridge 2002 numbers.

**ATLANTIC CITY CASINO INDUSTRY
STATEMENT OF INCOME STATISTICS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003 AND 2002**
(\$ in Thousands)

	Net Revenue		Fav (Unfav) Var %	Gross Operating Profit		Fav (Unfav) Var %	Net Income		Fav (Unfav) Var %
	<u>2003</u>	<u>2002</u>		<u>2003</u>	<u>2002</u>		<u>2003</u>	<u>2002</u>	
AC Hilton	\$ 295,753	\$ 291,812	1.4	\$ 63,697	\$ 65,067	(2.1)	\$ 9,088	\$ 8,770	3.6
Bally's AC*	666,847	680,060	(1.9)	178,987	192,057	(6.8)	43,371	52,736	(17.8)
Borgata	291,503	-	N/A	67,740	-	N/A	12,906	-	N/A
Caesars	505,801	517,058	(2.2)	164,542	170,362	(3.4)	33,326	36,857	(9.6)
Harrah's	430,336	434,170	(0.9)	179,329	184,242	(2.7)	73,133	76,559	(4.5)
Resorts	213,664	234,520	(8.9)	28,583	36,534	(21.8)	(1,256)	2,877	N/A
Sands	170,258	193,474	(12.0)	12,770	21,124	(39.5)	(17,853)	(7,769)	N/A
Showboat	344,761	337,238	2.2	115,253	112,789	2.2	5,764	2,003	N/A
Tropicana	394,266	423,056	(6.8)	105,771	118,631	(10.8)	(2,381)	927	N/A
Trump Marina	250,431	270,249	(7.3)	52,325	67,934	(23.0)	(19,775)	(29,832)	33.7
Trump Plaza	291,386	316,162	(7.8)	64,954	80,989	(19.8)	(25,415)	(774)	N/A
Trump Taj Mahal	487,293	515,912	(5.5)	126,278	151,720	(16.8)	(28,002)	3,154	N/A
Industry	<u>\$ 4,342,299</u>	<u>\$ 4,213,711</u>	3.1	<u>\$ 1,160,229</u>	<u>\$ 1,201,449</u>	(3.4)	<u>\$ 82,906</u>	<u>\$ 145,508</u>	(43.0)

* Bally's AC 2002 restated to include Claridge 2002 numbers.

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE QUARTER ENDED DECEMBER 31, 2003
(\$ in Thousands)

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:													
Casino	\$ 69,215	\$ 152,021	\$ 122,086	\$ 115,999	\$ 105,586	\$ 46,883	\$ 40,843	\$ 90,442	\$ 76,958	\$ 57,828	\$ 69,854	\$ 116,673	\$ 1,064,388
Rooms	5,808	11,733	20,982	8,623	11,637	3,064	2,453	7,980	10,124	4,241	5,723	7,928	100,296
Food and Beverage	9,360	21,668	26,354	15,634	12,891	4,925	5,144	11,710	10,900	6,576	8,346	12,458	145,966
Other	3,770	4,286	6,182	5,191	1,984	1,516	915	749	3,795	2,599	2,055	3,945	36,987
Total Revenue	88,153	189,708	175,604	145,447	132,098	56,388	49,355	110,881	101,777	71,244	85,978	141,004	1,347,637
Less: Promotional Allowances	20,248	39,217	33,783	29,236	33,243	12,657	10,969	28,992	19,023	15,872	20,156	30,156	293,552
NET REVENUE	67,905	150,491	141,821	116,211	98,855	43,731	38,386	81,889	82,754	55,372	65,822	110,848	1,054,085
COSTS AND EXPENSES:													
Cost of Goods and Services	46,820	99,861	61,728	67,445	52,939	34,327	29,268	48,308	54,585	34,516	40,046	66,039	635,882
Selling, General, and Administrative	12,706	21,503	43,634	19,662	8,950	7,808	8,649	8,390	14,127	9,614	12,990	17,604	185,637
Provision for Doubtful Accounts	(1,988)	269	993	918	(100)	(60)	183	(124)	152	382	213	895	1,733
Total Costs & Expenses	57,538	121,633	106,355	88,025	61,789	42,075	38,100	56,574	68,864	44,512	53,249	84,538	823,252
GROSS OPERATING PROFIT	10,367	28,858	35,466	28,186	37,066	1,656	286	25,315	13,890	10,860	12,573	26,310	230,833
Depreciation and Amortization	4,230	11,119	15,324	8,733	7,799	3,660	3,884	7,278	6,939	5,875	5,006	11,704	91,551
Charges from Affiliates Other than Interest:													
Management Fees	2,292	5,039	-	4,105	-	-	-	-	7,500	-	-	-	18,936
Other	-	-	-	1,635	2,770	-	-	4,131	-	872	1,010	1,139	11,557
INCOME (LOSS) FROM OPERATIONS	3,845	12,700	20,142	13,713	26,497	(2,004)	(3,598)	13,906	(549)	4,113	6,557	13,467	108,789
OTHER INCOME (EXPENSES):													
Interest (Expense) - Affiliates	(4,575)	(12,334)	-	(11,044)	(13,000)	(3,918)	(3,012)	(14,448)	(14,064)	(9,957)	(13,321)	(24,130)	(123,803)
Interest (Expense) - External	-	(63)	(10,800)	(113)	-	(77)	(54)	-	2,587	(432)	(4,171)	(483)	(13,606)
Invest. Alt. Tax & Related Income (Exp.)-Net	(482)	(1,189)	(1,557)	(704)	(820)	(114)	(568)	(290)	(117)	(248)	(2,575)	(507)	(9,171)
Nonoperating Income (Expense) - Net	118	(305)	661	117	457	192	(1,760)	164	(1,585)	41	242	272	(1,386)
Total Other Income (Expenses)	(4,939)	(13,891)	(11,696)	(11,744)	(13,363)	(3,917)	(5,394)	(14,574)	(13,179)	(10,596)	(19,825)	(24,848)	(147,966)
Income(Loss) Before Taxes&Extraordinary Items	(1,094)	(1,191)	8,446	1,969	13,134	(5,921)	(8,992)	(668)	(13,728)	(6,483)	(13,268)	(11,381)	(39,177)
Provision (Credit) for Income Taxes	(339)	625	1,707	1,377	2,989	(1,604)	338	1,906	(19,247)	387	389	594	(10,878)
Income (Loss) Before Extraordinary Items	(755)	(1,816)	6,739	592	10,145	(4,317)	(9,330)	(2,574)	5,519	(6,870)	(13,657)	(11,975)	(28,299)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ (755)	\$ (1,816)	\$ 6,739	\$ 592	\$ 10,145	\$ (4,317)	\$ (9,330)	\$ (2,574)	\$ 5,519	\$ (6,870)	\$ (13,657)	\$ (11,975)	\$ (28,299)

Certain totals may not foot due to rounding by the casino.

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE QUARTER ENDED DECEMBER 31, 2002
(\$ in Thousands)

	AC Hilton	Bally's AC*	Borgata	Caesars	Harrah's	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:													
Casino	\$ 67,255	\$ 155,092	\$ -	\$ 118,412	\$ 108,503	\$ 56,944	\$ 44,972	\$ 86,643	\$ 93,496	\$ 64,652	\$ 76,913	\$ 120,803	\$ 993,685
Rooms	6,174	11,873	-	8,817	9,745	2,653	2,475	4,169	10,994	4,484	6,036	8,138	75,555
Food and Beverage	10,260	22,420	-	17,667	13,313	5,342	5,005	12,364	12,442	7,429	8,940	12,457	127,639
Other	2,511	3,664	-	6,030	1,671	1,269	864	1,726	3,594	2,342	1,800	4,302	29,773
Total Revenue	86,200	193,049	-	150,926	133,232	66,208	53,316	104,902	120,526	78,904	93,689	145,700	1,226,652
Less: Promotional Allowances	19,340	37,552	-	31,992	27,943	14,792	12,466	25,591	21,468	17,215	20,407	28,167	256,933
NET REVENUE	66,860	155,497	-	118,934	105,289	51,416	40,850	79,311	99,058	61,689	73,282	117,533	969,719
COSTS AND EXPENSES:													
Cost of Goods and Services	44,175	98,445	-	70,779	53,490	36,391	31,305	47,712	59,185	37,612	43,763	70,416	593,273
Selling, General, and Administrative	10,582	21,793	-	14,114	10,521	10,140	8,929	8,229	14,200	11,124	14,624	16,376	140,632
Provision for Doubtful Accounts	1,166	269	-	178	20	391	295	54	486	436	596	313	4,204
Total Costs & Expenses	55,923	120,507	-	85,071	64,031	46,922	40,529	55,995	73,871	49,172	58,983	87,105	738,109
GROSS OPERATING PROFIT	10,937	34,990	-	33,863	41,258	4,494	321	23,316	25,187	12,517	14,299	30,428	231,610
Depreciation and Amortization	4,921	10,307	-	9,316	7,317	3,492	4,358	6,260	6,752	5,716	4,480	10,092	73,011
Charges from Affiliates Other than Interest:													
Management Fees	2,230	5,160	-	3,829	-	-	-	-	7,500	622	-	-	19,341
Other	-	-	-	1,587	2,933	-	-	4,100	-	540	1,111	1,160	11,431
INCOME (LOSS) FROM OPERATIONS	3,786	19,523	-	19,131	31,008	1,002	(4,037)	12,956	10,935	5,639	8,708	19,176	127,827
OTHER INCOME (EXPENSES):													
Interest (Expense) - Affiliates	(4,461)	(12,354)	-	(11,105)	(13,000)	(4,950)	(2,935)	(14,452)	(13,439)	(15,754)	(13,333)	(24,203)	(129,986)
Interest (Expense) - External	-	(216)	-	(84)	-	(84)	(65)	-	1,134	(277)	(481)	(293)	(366)
Invest. Alt. Tax & Related Income (Exp.)-Net	(249)	(836)	-	(158)	(829)	(1,309)	(458)	(547)	(101)	(2,906)	(3,605)	(4,191)	(15,189)
Nonoperating Income (Expense) - Net	86	1,468	-	(695)	86	753	(106)	181	(1,056)	(107)	326	421	1,357
Total Other Income (Expenses)	(4,624)	(11,938)	-	(12,042)	(13,743)	(5,590)	(3,564)	(14,818)	(13,462)	(19,044)	(17,093)	(28,266)	(144,184)
Income(Loss) Before Taxes&Extraordinary Items	(838)	7,585	-	7,089	17,265	(4,588)	(7,601)	(1,862)	(2,527)	(13,405)	(8,385)	(9,090)	(16,357)
Provision (Credit) for Income Taxes	(2,065)	2,709	-	2,896	9,151	(2,009)	(52)	2,216	(1,929)	250	471	529	12,167
Income (Loss) Before Extraordinary Items	1,227	4,876	-	4,193	8,114	(2,579)	(7,549)	(4,078)	(598)	(13,655)	(8,856)	(9,619)	(28,524)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ 1,227	\$ 4,876	-	\$ 4,193	\$ 8,114	\$ (2,579)	\$ (7,549)	\$ (4,078)	\$ (598)	\$ (13,655)	\$ (8,856)	\$ (9,619)	\$ (28,524)

Certain totals may not foot due to rounding by the casino.

* Bally's AC 2002 restated to include Claridge 2002 numbers.

**ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:													
Casino	\$ 304,021	\$ 669,676	\$ 258,270	\$ 511,243	\$ 445,285	\$ 230,135	\$ 183,036	\$ 371,044	\$ 368,817	\$ 258,399	\$ 313,172	\$ 511,896	\$ 4,424,994
Rooms	24,641	49,838	39,285	35,778	43,488	11,163	10,983	26,838	46,797	18,149	24,076	33,435	364,471
Food and Beverage	40,466	94,636	52,519	69,245	53,328	22,079	21,946	50,879	50,173	31,303	36,009	54,973	577,556
Other	12,544	16,846	9,874	21,516	9,886	6,496	3,925	5,197	14,798	11,189	8,371	16,888	137,530
Total Revenue	381,672	830,996	359,948	637,782	551,987	269,873	219,890	453,958	480,585	319,040	381,628	617,192	5,504,551
Less: Promotional Allowances	85,919	164,149	68,445	131,981	121,651	56,209	49,632	109,197	86,319	68,609	90,242	129,899	1,162,252
NET REVENUE	295,753	666,847	291,503	505,801	430,336	213,664	170,258	344,761	394,266	250,431	291,386	487,293	4,342,299
COSTS AND EXPENSES:													
Cost of Goods and Services	191,209	405,695	134,943	275,391	215,696	147,575	121,867	196,824	230,189	152,322	171,207	283,199	2,526,117
Selling, General, and Administrative	42,051	81,583	86,259	63,415	35,411	37,038	34,580	32,695	57,155	44,232	54,245	74,072	642,736
Provision for Doubtful Accounts	(1,204)	582	2,561	2,453	(100)	468	1,041	(11)	1,151	1,552	980	3,744	13,217
Total Costs & Expenses	232,056	487,860	223,763	341,259	251,007	185,081	157,488	229,508	288,495	198,106	226,432	361,015	3,182,070
GROSS OPERATING PROFIT	63,697	178,987	67,740	164,542	179,329	28,583	12,770	115,253	105,771	52,325	64,954	126,278	1,160,229
Depreciation and Amortization	17,862	42,620	28,121	36,986	30,823	13,557	14,810	27,085	28,583	22,535	20,150	44,405	327,537
Charges from Affiliates Other than Interest:													
Management Fees	9,988	22,116	-	16,678	-	-	-	-	32,650	-	-	-	81,432
Other	-	-	-	6,442	11,639	-	-	16,742	-	3,793	5,540	6,099	50,255
INCOME (LOSS) FROM OPERATIONS	35,847	114,251	39,619	104,436	136,867	15,026	(2,040)	71,426	44,538	25,997	39,264	75,774	701,005
OTHER INCOME (EXPENSES):													
Interest (Expense) - Affiliates	(18,075)	(49,155)	-	(43,887)	(52,000)	(17,540)	(11,800)	(57,797)	(55,295)	(50,674)	(53,297)	(96,629)	(506,149)
Interest (Expense) - External	-	(256)	(21,694)	(467)	-	(310)	(227)	-	8,287	(1,739)	(6,414)	(1,686)	(24,506)
Invest. Alt. Tax & Related Income (Exp.)-Net	(2,087)	(4,928)	(3,335)	(2,572)	(3,212)	2,280	(1,434)	(1,392)	(368)	(1,888)	(3,899)	(3,405)	(26,240)
Nonoperating Income (Expense) - Net	354	10,173	788	767	825	1,015	(1,399)	887	(4,857)	153	461	344	9,511
Total Other Income (Expenses)	(19,808)	(44,166)	(24,241)	(46,159)	(54,387)	(14,555)	(14,860)	(56,302)	(52,233)	(54,148)	(63,149)	(101,376)	(547,384)
Income(Loss) Before Taxes&Extraordinary Items	16,039	70,085	15,378	58,277	82,480	471	(16,900)	13,124	(7,695)	(28,151)	(23,885)	(25,602)	153,621
Provision (Credit) for Income Taxes	6,951	26,714	2,472	24,951	9,347	1,727	953	7,360	(5,314)	1,375	1,530	2,400	80,466
Income (Loss) Before Extraordinary Items	9,088	43,371	12,906	33,326	73,133	(1,256)	(17,853)	5,764	(2,381)	(29,526)	(25,415)	(28,002)	73,155
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	9,751	-	-	9,751
NET INCOME (LOSS)	\$ 9,088	\$ 43,371	\$ 12,906	\$ 33,326	\$ 73,133	\$ (1,256)	\$ (17,853)	\$ 5,764	\$ (2,381)	\$ (19,775)	\$ (25,415)	\$ (28,002)	\$ 82,906

Certain totals may not foot due to rounding by the casino.

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002
(\$ in Thousands)

	AC Hilton	Bally's AC*	Borgata	Caesars	Harrah's	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:													
Casino	\$ 301,455	\$ 677,938	\$ -	\$ 519,692	\$ 444,535	\$ 259,208	\$ 206,417	\$ 363,464	\$ 400,535	\$ 281,898	\$ 336,346	\$ 529,310	\$ 4,320,798
Rooms	25,972	51,728	-	36,522	37,419	13,031	11,140	17,824	47,836	18,504	25,122	34,794	319,892
Food and Beverage	42,334	93,683	-	74,052	53,211	24,649	23,305	49,820	52,852	32,710	37,097	55,307	539,020
Other	10,619	14,588	-	26,017	6,759	6,488	3,739	7,241	14,663	10,425	7,735	19,905	128,179
Total Revenue	380,380	837,937	-	656,283	541,924	303,376	244,601	438,349	515,886	343,537	406,300	639,316	5,307,889
Less: Promotional Allowances	88,568	157,877	-	139,225	107,754	68,856	51,127	101,111	92,830	73,288	90,138	123,404	1,094,178
NET REVENUE	291,812	680,060	-	517,058	434,170	234,520	193,474	337,238	423,056	270,249	316,162	515,912	4,213,711
COSTS AND EXPENSES:													
Cost of Goods and Services	182,566	403,706	-	281,716	211,060	154,725	134,228	189,318	241,419	156,148	179,107	289,595	2,423,588
Selling, General, and Administrative	41,610	82,222	-	62,941	38,643	41,956	36,575	34,459	60,620	44,067	53,617	70,375	567,085
Provision for Doubtful Accounts	2,569	2,075	-	2,039	225	1,305	1,547	672	2,386	2,100	2,449	4,222	21,589
Total Costs & Expenses	226,745	488,003	-	346,696	249,928	197,986	172,350	224,449	304,425	202,315	235,173	364,192	3,012,262
GROSS OPERATING PROFIT	65,067	192,057	-	170,362	184,242	36,534	21,124	112,789	118,631	67,934	80,989	151,720	1,201,449
Depreciation and Amortization	20,885	39,276	-	37,880	27,156	10,693	13,936	26,362	27,443	21,356	17,946	38,158	281,091
Charges from Affiliates Other than Interest:													
Management Fees	9,961	22,423	-	16,912	-	-	-	-	32,591	3,454	-	-	85,341
Other	-	-	-	6,316	12,030	-	-	16,597	-	3,391	5,483	6,068	49,885
INCOME (LOSS) FROM OPERATIONS	34,221	130,358	-	109,254	145,056	25,841	7,188	69,830	58,597	39,733	57,560	107,494	785,132
OTHER INCOME (EXPENSES):													
Interest (Expense) - Affiliates	(17,852)	(49,190)	-	(44,058)	(51,998)	(17,726)	(11,334)	(57,815)	(53,849)	(62,298)	(50,985)	(95,430)	(512,535)
Interest (Expense) - External	-	(415)	-	(371)	-	(248)	(307)	-	2,938	(1,276)	(1,663)	(973)	(2,315)
Invest. Alt. Tax & Related Income (Exp.)-Net	(1,932)	(6,515)	-	(2,046)	(3,631)	(550)	(1,521)	(4,026)	2,297	(3,762)	(4,808)	(6,234)	(32,728)
Nonoperating Income (Expense) - Net	388	9,592	-	(468)	556	(1,243)	(1,021)	703	(5,178)	(1,029)	571	616	3,487
Total Other Income (Expenses)	(19,396)	(46,528)	-	(46,943)	(55,073)	(19,767)	(14,183)	(61,138)	(53,792)	(68,365)	(56,885)	(102,021)	(544,091)
Income(Loss) Before Taxes&Extraordinary Items	14,825	83,830	-	62,311	89,983	6,074	(6,995)	8,692	4,805	(28,632)	675	5,473	241,041
Provision (Credit) for Income Taxes	6,055	31,094	-	25,454	13,424	3,197	774	6,689	3,878	1,200	1,449	2,319	95,533
Income (Loss) Before Extraordinary Items	8,770	52,736	-	36,857	76,559	2,877	(7,769)	2,003	927	(29,832)	(774)	3,154	145,508
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ 8,770	\$ 52,736	\$ -	\$ 36,857	\$ 76,559	\$ 2,877	\$ (7,769)	\$ 2,003	\$ 927	\$ (29,832)	\$ (774)	\$ 3,154	\$ 145,508

Certain totals may not foot due to rounding by the casino.

* Bally's AC 2002 restated to include Claridge 2002 numbers.

**ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2003**

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
AC Hilton	804	73,838	68,537	92.8%	\$84.80
Bally's AC	1,745	151,916	141,216	93.0%	82.70
Borgata	2,002	181,297	167,237	92.2%	123.60
Caesars	1,140	103,708	94,659	91.3%	90.87
Harrah's	1,626	143,012	131,067	91.6%	88.72
Resorts	479	43,294	38,511	89.0%	79.56
Sands	637	54,476	42,516	78.0%	57.49
Showboat	1,309	120,428	105,949	88.0%	75.32
Tropicana	1,625	141,031	121,032	85.8%	83.65
Trump Marina	728	66,976	52,165	77.9%	81.30
Trump Plaza	904	83,168	71,548	86.0%	79.99
Trump Taj Mahal	1,250	115,000	103,697	90.2%	76.46
INDUSTRY TOTAL	14,249	1,278,144	1,138,134		
INDUSTRY AVERAGE				89.0%	\$87.77

* Number of guest rooms at end of quarter

**ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE YEAR ENDED DECEMBER 31, 2003**

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
AC Hilton	804	292,938	278,005	94.9%	\$88.44
Bally's AC	1,745	609,582	586,367	96.2%	84.60
Borgata	2,002	345,993	299,082	86.4%	129.15
Caesars	1,140	410,774	396,979	96.6%	90.06
Harrah's	1,626	583,855	554,144	94.9%	78.30
Resorts	479	172,794	163,455	94.6%	68.29
Sands	637	222,468	193,444	87.0%	56.73
Showboat	1,309	414,425	387,357	93.5%	69.28
Tropicana	1,625	584,656	539,528	92.3%	86.74
Trump Marina	728	265,720	232,360	87.4%	78.11
Trump Plaza	904	329,960	302,198	91.6%	79.67
Trump Taj Mahal	1,250	456,250	428,447	93.9%	78.04
INDUSTRY TOTAL	14,249	4,689,415	4,361,366		
INDUSTRY AVERAGE				93.0%	\$83.32

* Number of guest rooms at end of quarter

**ATLANTIC CITY CASINO INDUSTRY
PROMOTIONAL ALLOWANCES AND EXPENSES
FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2003**
(\$ in Thousands)

	QUARTER			YEAR		
	<u>Allowances</u>	<u>Expenses</u>	<u>Total</u>	<u>Allowances</u>	<u>Expenses</u>	<u>Total</u>
AC Hilton	\$ 20,248	\$ 2,753	\$ 23,001	\$ 85,919	\$ 9,433	\$ 95,352
Bally's AC	39,217	6,498	45,715	164,149	22,912	187,061
Borgata (opened 7/3/03)	33,783	5,338	39,121	68,445	10,165	78,610
Caesars	29,236	5,358	34,594	131,981	14,525	146,506
Harrah's Marina	33,243	1,493	34,736	121,651	5,943	127,594
Resorts	12,657	880	13,537	56,209	3,389	59,598
Sands	10,969	1,707	12,676	49,632	5,869	55,501
Showboat	28,992	408	29,400	109,197	1,961	111,158
Tropicana	19,023	2,148	21,171	86,319	8,024	94,343
Trump Marina	15,872	1,633	17,505	68,609	5,230	73,839
Trump Plaza	20,156	885	21,041	90,242	3,532	93,774
Trump Taj Mahal	30,156	3,931	34,087	129,899	15,071	144,970
Industry	<u>\$ 293,552</u>	<u>\$ 33,032</u>	<u>\$ 326,584</u>	<u>\$ 1,162,252</u>	<u>\$ 106,054</u>	<u>\$ 1,268,306</u>
Incr (Decr) vs. Prior Period	14.3%	34.6%	16.0%	6.2%	2.7%	5.9%

**ATLANTIC CITY CASINO INDUSTRY
PROMOTIONAL ALLOWANCES AND EXPENSES
FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2002**
(\$ in Thousands)

	QUARTER			YEAR		
	<u>Allowances</u>	<u>Expenses</u>	<u>Total</u>	<u>Allowances</u>	<u>Expenses</u>	<u>Total</u>
AC Hilton	\$ 19,340	\$ 2,579	\$ 21,919	\$ 88,568	\$ 10,407	\$ 98,975
Bally's AC*	37,552	6,475	44,027	157,877	22,383	180,260
Borgata	N/A	N/A	N/A	N/A	N/A	N/A
Caesars	31,992	3,571	35,563	139,225	16,819	156,044
Harrah's Marina	27,943	1,044	28,987	107,754	7,105	114,859
Resorts	14,792	731	15,523	68,856	3,734	72,590
Sands	12,466	1,502	13,968	51,127	6,705	57,832
Showboat	25,591	820	26,411	101,111	2,790	103,901
Tropicana	21,468	2,138	23,606	92,830	8,883	101,713
Trump Marina	17,215	1,404	18,619	73,288	5,576	78,864
Trump Plaza	20,407	758	21,165	90,138	3,566	93,704
Trump Taj Mahal	28,167	3,519	31,686	123,404	15,289	138,693
Industry	<u>\$ 256,933</u>	<u>\$ 24,541</u>	<u>\$ 281,474</u>	<u>\$ 1,094,178</u>	<u>\$ 103,257</u>	<u>\$ 1,197,435</u>

* Bally's AC 2002 restated to include Claridge 2002 numbers.

Amendments

Licensee	Form	Quarter
AC Hilton	CCC-205	September 30, 2003
Harrah's	CCC-235	September 30, 2003
Sands	CCC-205	September 30, 2003
Sands	CCC-245	September 30, 2003
Sands	Note 5	September 30, 2003
Showboat	CCC-235	September 30, 2003

THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003 AND 2002
(\$ IN THOUSANDS)

	SLOT MACHINE WIN		FAVORABLE (UNFAVORABLE) VARIANCE		TABLE GAME WIN		FAVORABLE (UNFAVORABLE) VARIANCE		TOTAL CASINO WIN		FAVORABLE (UNFAVORABLE) VARIANCE	
	2003	2002	\$	%	2003	2002	\$	%	2003	2002	\$	%
AC HILTON	\$208,755	\$216,092	(7,337)	(3.4)	\$100,604	\$91,962	8,642	9.4	\$309,359	\$308,054	1,305	0.4
BALLY'S AC*	496,199	499,219	(3,020)	(0.6)	181,999	186,922	(4,923)	(2.6)	678,198	686,141	(7,943)	(1.2)
BORGATA (opened 7/3/03)	165,756	0	165,756	100.0	101,101	0	101,101	100.0	266,857	0	266,857	100.0
CAESARS	353,100	348,748	4,352	1.2	165,987	178,654	(12,667)	(7.1)	519,087	527,402	(8,315)	(1.6)
HARRAH'S	404,638	401,398	3,240	0.8	46,375	49,648	(3,273)	(6.6)	451,013	451,047	(34)	0.0
RESORTS	174,843	192,897	(18,054)	(9.4)	58,212	69,878	(11,666)	(16.7)	233,055	262,774	(29,719)	(11.3)
SANDS	152,527	172,833	(20,306)	(11.7)	33,202	36,993	(3,791)	(10.2)	185,729	209,826	(24,097)	(11.5)
SHOWBOAT	334,186	321,187	12,999	4.0	43,570	47,927	(4,357)	(9.1)	377,755	369,114	8,641	2.3
TROPICANA	265,102	286,321	(21,219)	(7.4)	107,267	120,596	(13,329)	(11.1)	372,369	406,917	(34,548)	(8.5)
TRUMP MARINA	199,284	218,932	(19,648)	(9.0)	60,379	64,072	(3,693)	(5.8)	259,663	283,004	(23,341)	(8.2)
TRUMP PLAZA	229,943	240,680	(10,737)	(4.5)	88,307	100,389	(12,082)	(12.0)	318,250	341,069	(22,819)	(6.7)
TRUMP TAJ MAHAL	<u>343,029</u>	<u>363,382</u>	<u>(20,353)</u>	(5.6)	<u>174,056</u>	<u>172,849</u>	<u>1,207</u>	0.7	<u>517,085</u>	<u>536,231</u>	<u>(19,146)</u>	(3.6)
TOTAL	<u>\$3,327,362</u>	<u>\$3,261,689</u>	<u>65,673</u>	2.0	<u>\$1,161,059</u>	<u>\$1,119,890</u>	<u>41,169</u>	3.7	<u>\$4,488,420</u>	<u>\$4,381,579</u>	<u>106,841</u>	2.4

* Bally's AC 2002 restated to include Claridge 2002 numbers.

BALANCE SHEETS

Amended

12/10/03

AS OF SEPTEMBER 30, 2003 AND 2002

(UNAUDITED)

(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
	ASSETS		
	Current Assets:		
1	Cash and cash equivalents.	\$ 18,262	\$ 19,777
2	Short-term investments.	-	-
3	Receivables and patrons' checks (net of allowance for doubtful accounts - 2003, \$ 7,426 ; 2002, \$ 6,744). NOTE 2.	7,234	9,467
4	Inventories.	1,263	1,369
5	Prepaid expenses and other current assets.	1,840	1,852
6	Total current assets.	28,599	32,465
7	Investments, Advances, and Receivables. NOTE 3.	13,274	11,586
8	Property And Equipment - Gross. NOTE 4.	551,074	542,291
9	Less: Accumulated Depreciation/Amortization. NOTES 1 & 4.	(263,164)	(246,789)
10	Property And Equipment - Net.	287,910	295,502
11	Other Assets. NOTES 1 & 5.	77,001	77,001
12	Total Assets.	\$ 406,784	\$ 416,554
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts payable.	\$ 1,359	\$ 1,903
14	Notes payable.	-	-
	Current portion of long-term debt.		
15	Due to affiliates.	-	-
16	Other.	-	-
17	Income taxes payable and accrued.	-	-
18	Other accrued expenses. NOTE 6.	21,413	20,598
19	Other current liabilities. NOTE 7.	12,761	10,283
20	Total current liabilities.	35,533	32,784
	Long-Term Debt:		
21	Due to affiliates. NOTE 8.	200,000	200,000
22	Other.	-	-
23	Deferred Credits.	-	-
24	Other Liabilities. NOTE 9.	100,292	123,881
25	Commitments And Contingencies. NOTE 1.	-	-
26	Total Liabilities.	335,825	356,665
27	Stockholders', Partners', or Proprietor's Equity. NOTE 10.	70,959	59,889
28	Total Liabilities And Equity.	\$ 406,784	\$ 416,554

The accompanying notes are an integral part of the financial statements.

Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE

HARRAH'S CASINO HOTEL, ATLANTIC CITY

REVISED 2/13/04

STATEMENTS OF CASH FLOWS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2003 AND 2002

Amended

2/18/04

(UNAUDITED)
(\$ IN THOUSANDS)

(a) LINE	(b) DESCRIPTION	(c) 2003	(d) 2002
1	Net Cash Provided (Used) by Operating Activities	\$ 21,333	\$ 86,969
	Cash Flows from Investing Activities:		
2	Purchase of short-term investment securities	0	0
3	Proceeds from the sale of short-term investment securities	0	0
4	Cash outflows for property and equipment	(26,233)	(84,204)
5	Proceeds from disposition of property and equipment	289	13
6	Purchase of casino reinvestment obligations	(4,172)	(3,819)
7	Purchase of other investments and loan advances made	0	0
8	Proceeds from disposal of investments and collection of advances and long-term receivables	0	0
9	Cash outflows to acquire business entities	0	0
10	Write Off Abandoned Projects	0	0
11		0	0
12	Net Cash Provided (Used) by Investing Activities ..	(30,116)	(88,010)
	Cash Flows from Financing Activities:		
13	Cash proceeds from issuance of short-term debt	0	0
14	Payments to settle short-term debt	0	0
15	Cash proceeds from issuance of long-term debt	0	0
16	Costs of issuing debt	0	0
17	Payments to settle long-term debt	0	0
18	Cash proceeds from issuing stock or capital contributions	0	0
19	Purchases of treasury stock	0	0
20	Payments of dividends or capital withdrawals	0	0
21	Transfer to Affiliates	0	0
22			
23	Net Cash Provided (Used) by Financing Activities	0	0
24	Net Increase (Decrease) in Cash and Cash Equivalents	(8,783)	(1,041)
25	Cash and Cash Equivalents at Beginning of Period	38,972	32,518
26	Cash and Cash Equivalents at End of Period	\$ 30,189	\$ 31,477
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION			
27	Cash Paid During Period for:		
	Interest (net of amount capitalized)	\$ 60,811	\$ 262
28	Income Taxes	\$ 7,937	\$ 7,415

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE

HARRAH'S CASINO HOTEL, ATLANTIC CITY

REVISED 2/13/04

STATEMENTS OF CASH FLOWS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

Amended

2/18/04

(a) LINE	(b) DESCRIPTION	(c) 2003	(d) 2002
	Net Cash Flows From Operating Activities:		
29	Net Income (loss)	\$ 62,988	\$ 68,445
	Noncash items included in income and cash items excluded from income:		
30	Depreciation and amortization of property & equipment	22,975	19,780
31	Amortization of other assets	49	59
32	Amortization of debt discount or premium	0	0
33	Deferred income taxes - current	0	0
34	Deferred income taxes - noncurrent	(39)	460
35	(Gain) loss on disposition of property & equipment	(125)	1
36	(Gain) loss on casino reinvestment obligation	0	0
37	(Gain) loss from other investment activities	0	0
38	Net (increase) decrease in receivables and patrons checks	46	11,651
39	Net (increase) decrease in inventories	(20)	(32)
40	Net (increase) decrease in other current assets	(2,937)	(3,647)
41	Net (increase) decrease in other assets	1,365	1,775
42	Net increase (decrease) in accounts payables	48	(413)
43	Net increase (decrease) in other current liabilities excluding debt	(63,362)	25,914
44	Net increase (decrease) in other noncurrent liabilities excluding debt	(817)	(863)
45	Net increase in other receivables or advances	1,162	(36,161)
46			
47	Net Cash Provided (Used) by Operating Activities	\$ 21,333	\$ 86,969
SUPPLEMENTAL SCHEDULE OF CASH FLOW INFORMATION			
	Aquisition of Property and Equipment:		
48	Additions to property and equipment	\$ 26,233	\$ 84,204
49	Less: capital lease obligations incurred	0	0
50	Cash Outflows for Property and Equipment	\$ 26,233	\$ 84,204
	Acquisition of Business Entities:		
51	Property and equipment acquired	\$	\$
52	Goodwill Acquired		
53	Net assets acquired other than cash, goodwill, and property and equipment		
54	Long-term debt assumed		
55	Issuance of stock or capital invested		
56	Cash Outflows To Acquire Business Entities	\$	\$
	Stock Issued or Capital Contributions:		
57	Total issuance of stock or capital contributions	\$	\$
58	Less: issuances to settle long-term debt, and		
59	Consideration in acquisition of business entities		
60	Cash Proceeds from Issuing Stock or Capital Contributions	\$	\$

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE: SANDS HOTEL & CASINO

BALANCE SHEETS

Amended

12/22/03

AS OF SEPTEMBER 30, 2003 AND 2002

(UNAUDITED)

(\$ IN THOUSANDS)

AMENDED

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents.....	\$ 16,500	\$ 16,340
2	Short-Term Investments.....	-	-
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2003, \$6,598; 2002, \$12,406).*	4,402	5,371
4	Inventories.....	2,028	2,003
5	Prepaid Expenses and Other Current Assets..... Note 5	4,627	5,156
6	Total Current Assets.....	27,557	28,870
7	Investments, Advances, and Receivables.....	10,903	9,979
8	Property and Equipment - Gross..... Note 6	206,196	194,853
9	Less: Accumulated Depreciation and Amortization..... Note 6	(36,319)	(21,940)
10	Property and Equipment - Net..... Note 6	169,877	172,913
11	Other Assets.....	2,943	3,307
12	Total Assets.....	\$ 211,280	\$ 215,069
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable.....	\$ 4,592	\$ 4,627
14	Notes Payable.....	-	-
	Current Portion of Long-Term Debt:		
15	Due to Affiliates..... Notes 9, 11	17,000	4,500
16	Other..... Notes 9	-	22
17	Income Taxes Payable and Accrued..... Note 2	181	67
18	Other Accrued Expenses..... Note 7	10,541	10,246
19	Other Current Liabilities..... Note 8	2,719	3,233
20	Total Current Liabilities.....	35,033	22,695
	Long-Term Debt:		
21	Due to Affiliates..... Notes 9, 11	110,000	110,000
22	Other..... Note 9	-	336
23	Deferred Credits.....	-	-
24	Other Liabilities.....	3,655	3,374
25	Commitments and Contingencies		
26	Total Liabilities.....	148,688	136,405
27	Stockholders', Partners', Or Proprietor's Equity.....	62,592	78,664
28	Total Liabilities and Equity.....	\$ 211,280	\$ 215,069

The accompanying notes are an integral part of the financial statements.

TRADING NAME OF LICENSEE: SANDS HOTEL AND CASINO

**SCHEDULE OF PROMOTIONAL
EXPENSES AND ALLOWANCES**

(\$ IN THOUSANDS)

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2003

Amended

12/22/03

AMENDED

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	246,339	\$ 6,324		\$
2	Food	376,062	5,800		
3	Beverage	1,854,994	3,641		
4	Travel			1,884	470
5	Bus Program Cash	548,747	9,127		
6	Other Cash Complimentaries	248,801	13,014		
7		10,186	459		
8	Retail & Non-Cash Gifts			515,496	3,323
9	Parking			246,420	369
10	Other	43,922	298		
11	Total	3,329,051	\$ 38,663	763,800	\$ 4,162

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2003

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	92,024	\$ 2,226		\$
2	Food	145,963	2,177		
3	Beverage	641,545	1,405		
4	Travel			542	165
5	Bus Program Cash	200,854	3,142		
6	Other Cash Complimentaries	77,283	4,399		
7	Entertainment	4,239	194		
8	Retail & Non-Cash Gifts			225,089	1,408
9	Parking			100,137	150
10	Other	14,010	112		
11	Total	1,175,918	\$ 13,655	325,768	\$ 1,723

12/22/03

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)
(Unaudited)

incurred for the three and nine months ended September 30, 2003 amounted to \$43,000 and \$48,000, respectively.

(4) Legal Proceedings

Tax appeals on behalf of the Company and the City of Atlantic City challenging the amount of the Company's real property assessments for tax years 1996 through 2003 are pending before the NJ Tax Court.

In 2001, the Company discovered certain failures relating to currency transaction reporting and self-reported the situation to the applicable regulatory agencies. The Company conducted an internal examination of the matter and the New Jersey Division of Gaming Enforcement conducted a separate review. The Company has revised internal control processes and taken other measures to address the situation. In May 2003, the Company was advised by the Department of the Treasury that it will not pursue a civil penalty.

On February 26, 2003, the Company received a letter from counsel for Mr. Frederick H. Kraus, Executive Vice President, General Counsel and Secretary, indicating that he had been retained to represent Mr. Kraus "in regards to a constructive discharge, breach of contract, severance pay" and other claims. This matter was amicably resolved in July 2003.

The Company is a party in various legal proceedings with respect to the conduct of casino and hotel operations and has received employment related claims. Although a possible range of losses cannot be estimated, in the opinion of management, based upon the advice of counsel, the Company does not expect settlement or resolution of these proceedings or claims to have a material adverse impact upon the consolidated financial position or results of operations of the Company, but the outcome of litigation and the resolution of claims is subject to uncertainties and no assurances can be given. The accompanying condensed consolidated financial statements do not include any adjustments that might result from these uncertainties.

(5) Prepaid Expenses and Other Current Assets (AMENDED)

Prepaid expenses and other current assets consisted of the following:

	September 30,	
	2003	2002
Prepaid Federal Income Taxes	\$ 1,359,000	\$ 1,144,000
Prepaid insurance	942,000	1,994,000
Prepaid slot license fee	817,000	915,000
Other current assets	1,509,000	1,103,000
	\$ 4,627,000	\$ 5,156,000

TRADING NAME OF LICENSEE: ATLANTIC CITY SHOWBOAT, INC.

STATEMENTS OF CASH FLOWS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

Amended

1/30/04

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
1	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ 75,270	\$ 41,835
	CASH FLOWS FROM INVESTING ACTIVITIES:		
2	Purchase of Short-Term Investment Securities.....		
3	Proceeds from the Sale of Short-Term Investment Securities.....		
4	Cash Outflows for Property and Equipment.....	(73,923)	(45,734)
5	Proceeds from Disposition of Property and Equipment.....	-	62
6	Purchase of Casino Reinvestment Obligations.....	(3,344)	(3,222)
7	Purchase of Other Investments and Loans/Advances made.....		
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term Receivables.....		
9	Cash Outflows to Acquire Business Entities.....		
10			
11			
12	Net Cash Provided (Used) By Investing Activities.....	(77,267)	(48,894)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
13	Cash Proceeds from Issuance of Short-Term Debt.....		
14	Payments to Settle Short-Term Debt.....	15	(2)
15	Cash Proceeds from Issuance of Long-Term Debt.....		
16	Costs of Issuing Debt.....		
17	Payments to Settle Long-Term Debt.....	(154)	(126)
18	Cash Proceeds from Issuing Stock or Capital Contributions.....		
19	Purchases of Treasury Stock.....		
20	Payments of Dividends or Capital Withdrawals.....	-	-
21			
22			
23	Net Cash Provided (Used) By Financing Activities.....	(139)	(128)
24	Net Increase (Decrease) in Cash and Cash Equivalents.....	(2,136)	(7,187)
25	Cash and Cash Equivalents at Beginning of Period.....	25,273	32,630
26	Cash and Cash Equivalents at End of Period.....	\$ 23,137	\$ 25,443
	CASH PAID DURING PERIOD FOR:		
27	Interest (Net of Amount Capitalized).....	\$ 55,541	\$ 47,444
28	Income Taxes.....		\$ -

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the Notes.

STATEMENTS OF CASH FLOWS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss).....	\$ 8,338	\$ 6,081
	Noncash Items Included in Income and Cash Items		
	Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment.....	19,807	20,102
31	Amortization of Other Assets.....	255	340
32	Amortization of Debt Discount or Premium.....	-	-
33	Deferred Income Taxes - Current.....	-	-
34	Deferred Income Taxes - Noncurrent.....	(1,191)	(5,353)
35	(Gain) Loss on Disposition of Property and Equipment.....	-	(62)
36	(Gain) Loss on Casino Reinvestment Obligations.....	1,102	3,479
37	(Gain) Loss from Other Investment Activities.....		
	Net (Increase) Decrease in Receivables and Patrons'		
38	Checks.....	892	725
39	Net (Increase) Decrease in Inventories.....	209	793
40	Net (Increase) Decrease in Other Current Assets.....	(1,634)	(1,070)
41	Net (Increase) Decrease in Other Assets.....	(2)	(257)
42	Net Increase (Decrease) in Accounts Payable.....	(874)	(1,440)
	Net Increase (Decrease) in Other Current Liabilities		
43	Excluding Debt.....	(15,243)	(2,012)
	Net Increase (Decrease) in Other Noncurrent Liabilities		
44	Excluding Debt.....	112,078	95,704
45	Net (Increase) Decrease in Invest., Advances, and Receivables.....	(48,467)	(75,195)
46			
47	Net Cash Provided (Used) By Operating Activities.....	\$ 75,270	\$ 41,835

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment.....	\$ 73,923	\$ 45,734
49	Less: Capital Lease Obligations Incurred.....		-
50	Cash Outflows for Property and Equipment.....	\$ 73,923	\$ 45,734
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired.....	\$	\$
52	Goodwill Acquired.....		
	Net Assets Acquired Other than Cash, Goodwill, and		
53	Property and Equipment.....		
54	Long-Term Debt Assumed.....		
55	Issuance of Stock or Capital Invested.....		
56	Cash Outflows to Acquire Business Entities.....	\$	\$
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions.....	\$	\$
58	Less: Issuances to Settle Long-Term Debt.....		
59	Consideration in Acquisition of Business Entities.....		
60	Cash Proceeds from Issuing Stock or Capital Contributions.....	\$	\$

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the Notes.